



# MORNING MANTRA



Daily Derivatives & Market Report

DEC 14, 2023



Indian equity markets held strong gains throughout the day and ended with gains of over a percent on Thursday. Markets cheered after US Federal Reserve left the interest rates unchanged and signalled the possibility of three rate cuts in 2024. Indices traded at new high levels on Thursday. Investors overlooked weak WPI data. Now, investors turned their focus towards balance of trade (Export and Import) data which is scheduled to be released on December 15. The broader indices, the BSE Mid cap index ended with gains of above a percent, while Small cap index ended with gains of above half a percent.

Markets made positive start and extended their gains tracking overnight gains on Wall Street as well as firm cues from Asian counterparts. Besides, foreign fund inflows aided sentiments. Provisional data from the National Stock Exchange (NSE) showed that foreign institutional investors (FIIs) net bought shares worth Rs 4,711 crore on December 13. Traders took support as Asia Development Bank (ADB) said India's economy would grow 6.7 per cent in Financial Year 2023-24 (FY24), raising the estimate from 6.3 per cent it made in September. The lender revised its estimate based on India's higher-than-expected gross domestic product (GDP) growth, of 7.6 per cent, in the second quarter of FY24. Markets continued their firm trade in afternoon session even after India's inflation based on wholesale price index (WPI) rose 0.26 per cent in November from a year ago driven by the increase in prices of food articles, electricity, computer, electronics & optical products, motor vehicles, other transport equipment and other manufacturing etc. In October, the WPI inflation was - 0.52 per cent. Finally, both Sensex and Nifty ended above psychological 70,500 and 21,150 levels respectively.

On the global front, European markets were trading higher as investors cheer dovish signals from the U.S. Federal Reserve and awaited interest-rate announcements from the European Central Bank and the Bank of England. Asian markets ended mostly in green after Japan's industrial production expanded more than initially estimated in October. The latest report from the Ministry of Economy, Trade, and Industry said that industrial production advanced 1.3 percent month-over-month in October, following a 0.5 percent recovery in the previous month, which was the first rise in three months. Back home, the Reserve Bank of India (RBI) survey on International Trade in Banking Services 2022-23 has showed that Indian banks increased their overseas presence through the subsidiaries route to 417 during 2022-23, from 399 at the end of the previous fiscal.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	70514.21	929.61	1.34
NIFTY	21182.70	256.35	1.23
MIDCAP	36223.86	381.62	1.06
SMLCAP	41841.93	258.16	0.62
BSEFMC	19635.60	60.24	0.31
AUTO	41131.38	273.70	0.67
POWER	5722.13	50.65	0.89
REALTY	6106.79	223.43	3.80
BSE IT	34838.04	1084.27	3.21
BANKEX	53911.18	668.88	1.26
OIL GAS	22024.04	294.81	1.36
METAL	25394.73	210.77	0.84
INDIA VIX	12.32	0.25	2.07

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1604	937	40
BSE	2065	1703	124

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	10070	7583	33
NSE CASH	102347	102963	(1)
NSE F&O	41496953	58256995	(29)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.66	3.70	1.32
SENSEX	24.98	3.63	1.13

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12118	11565	553
FII	21080	17510	3570

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3881.67	4221.39	(340)
Index Options	2218056.23	2261024.89	(42969)
Stock Futures	16810.91	18626.71	(1816)
Stock Options	30461.88	29836.10	626

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.16	0.96
BANK NIFTY	1.01	0.96

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.54	102.90	-0.35

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.200	7.259	-0.81
USA	3.952	4.035	-2.08

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2033.10	0.22	0.01
Silver	23.99	0.15	0.65
Crude-Oil	70.75	1.28	1.84
Brent-Crude	75.67	1.40	1.89



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 DEC-23 USD-INR	83.33	-0.12	-0.14
27 DEC-23 EUR-INR	91.10	1.09	1.21
27 DEC-23 GBP-INR	105.58	1.11	1.06
27 DEC-23 JPY- INR	59.05	1.60	2.79

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	21183	21020	21101	21156	21238	21292
SENSEX	70514	69917	70216	70409	70708	70901
NIFTY FUTURES	21328	21109	21218	21287	21396	21464
BANK NIFTY	47732	47296	47514	47729	47947	48162
CNX IT	34223	33094	33659	33984	34548	34873
CNX MIDCAP	45534	45082	45308	45448	45674	45813
CNX SMALLCAP	14781	14718	14749	14803	14835	14888
INDIA VIX	12.32	10.43	11.38	11.94	12.89	13.45

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 15-12-2022

BALRAMCHIN, DELTACORP, HINDCOPPER, IBULHSGFIN, INDIACEM,  
MANAPPURAM, SAIL, ZEEL

# TECHNICAL VIEWS



## NIFTY

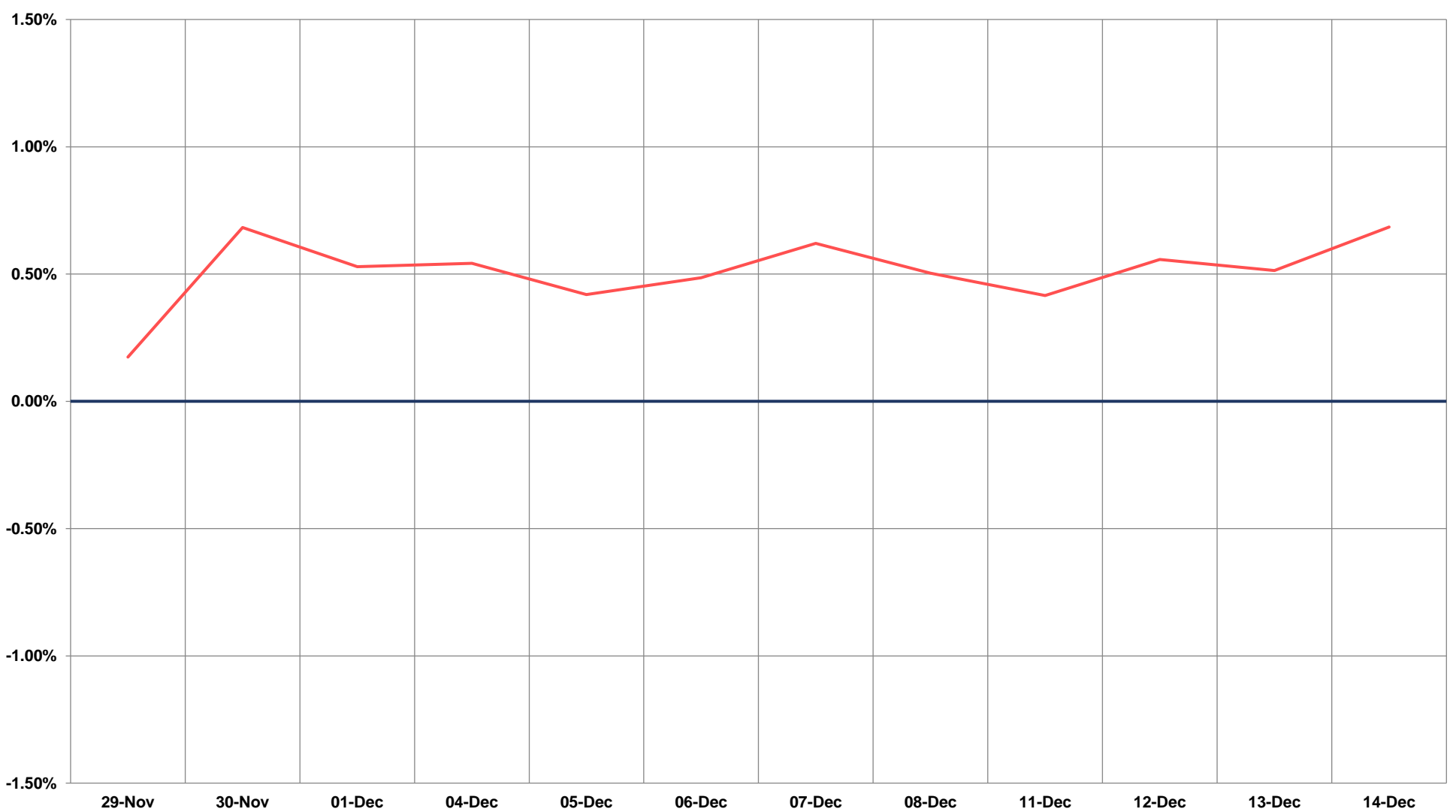
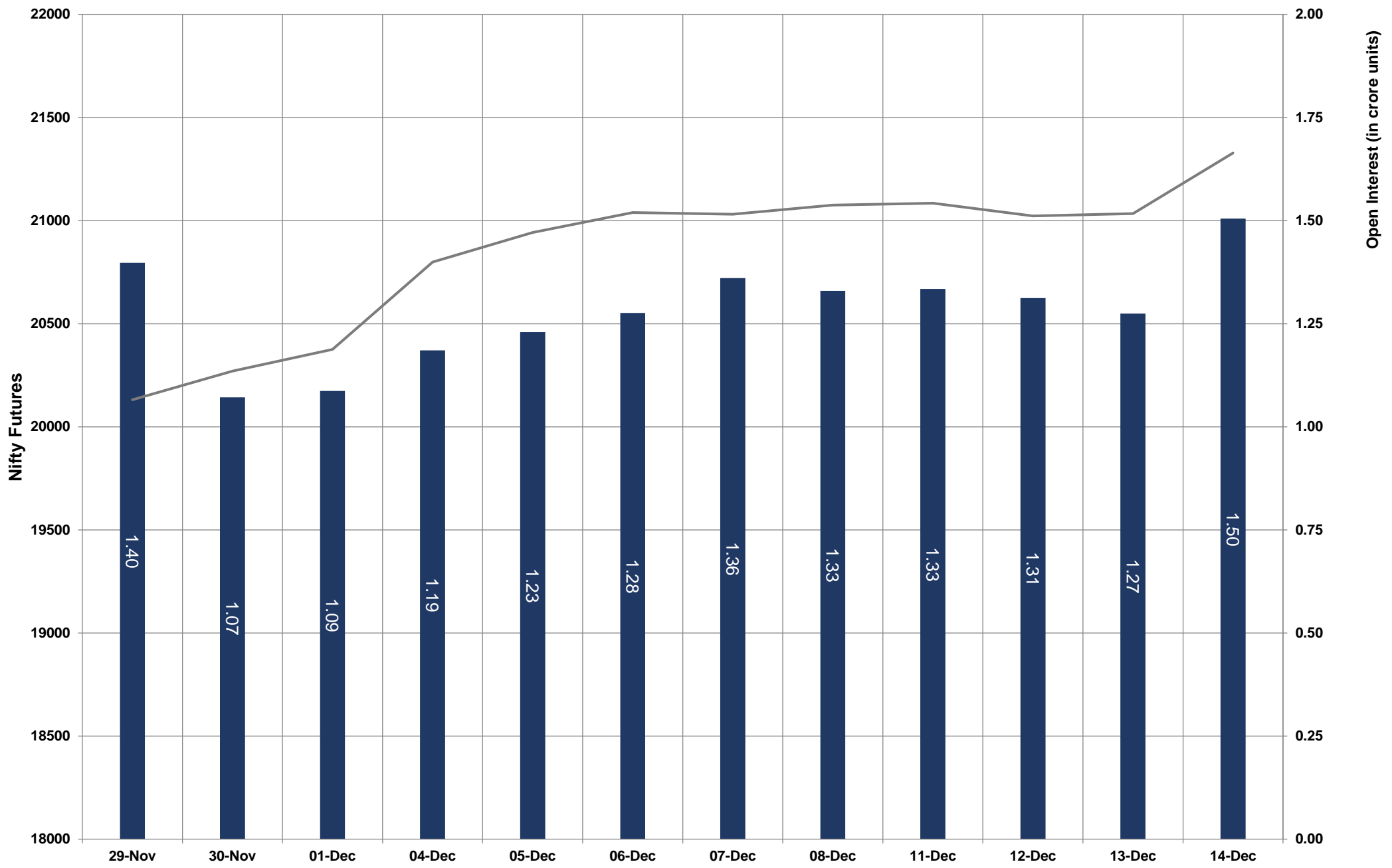


- Nifty Cash = **21182.70 (1.23%)**
- Resistance levels = **21310** and **21400**
- Support levels = **21030** and **20900**

# TECHNICAL VIEWS



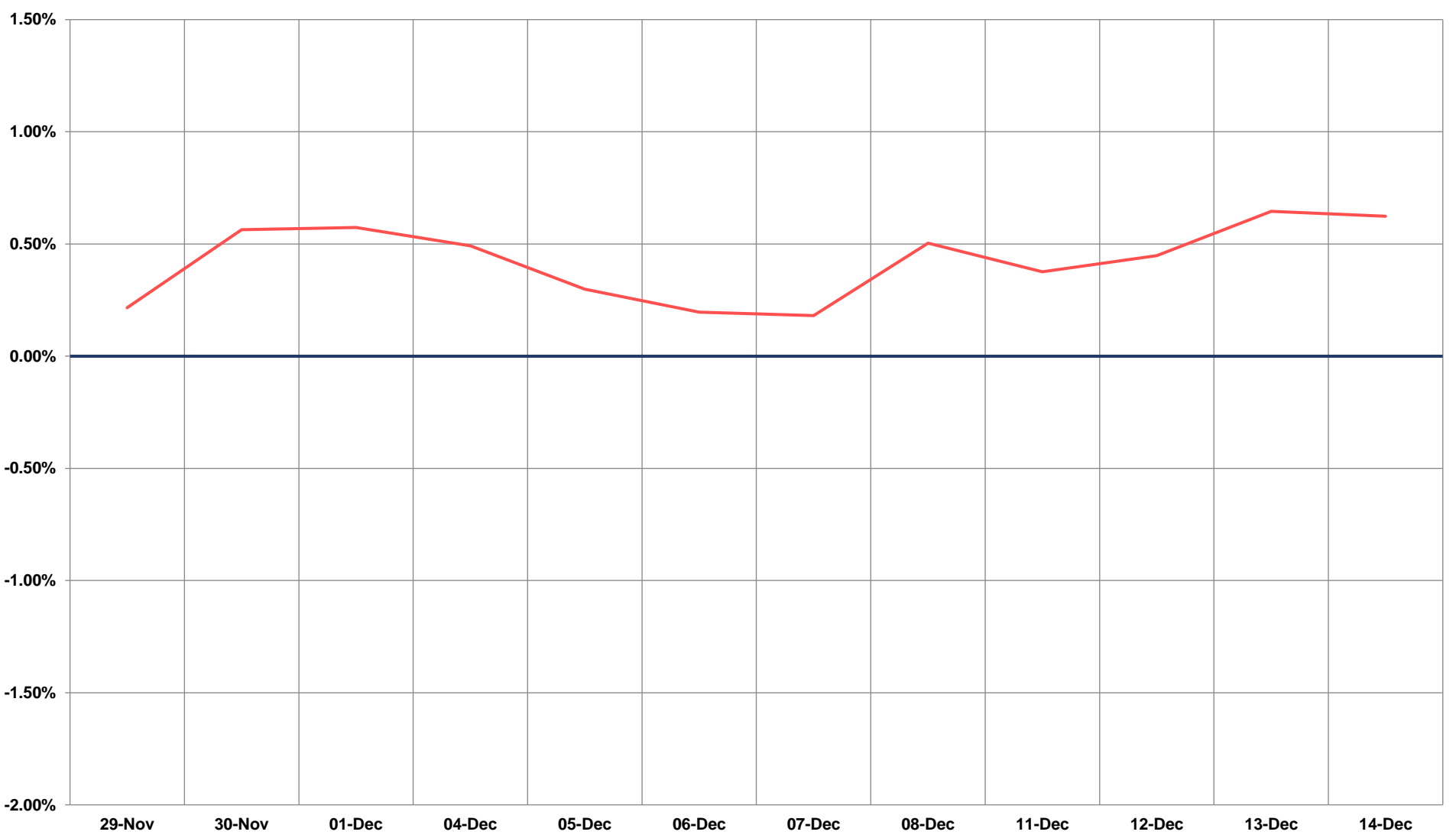
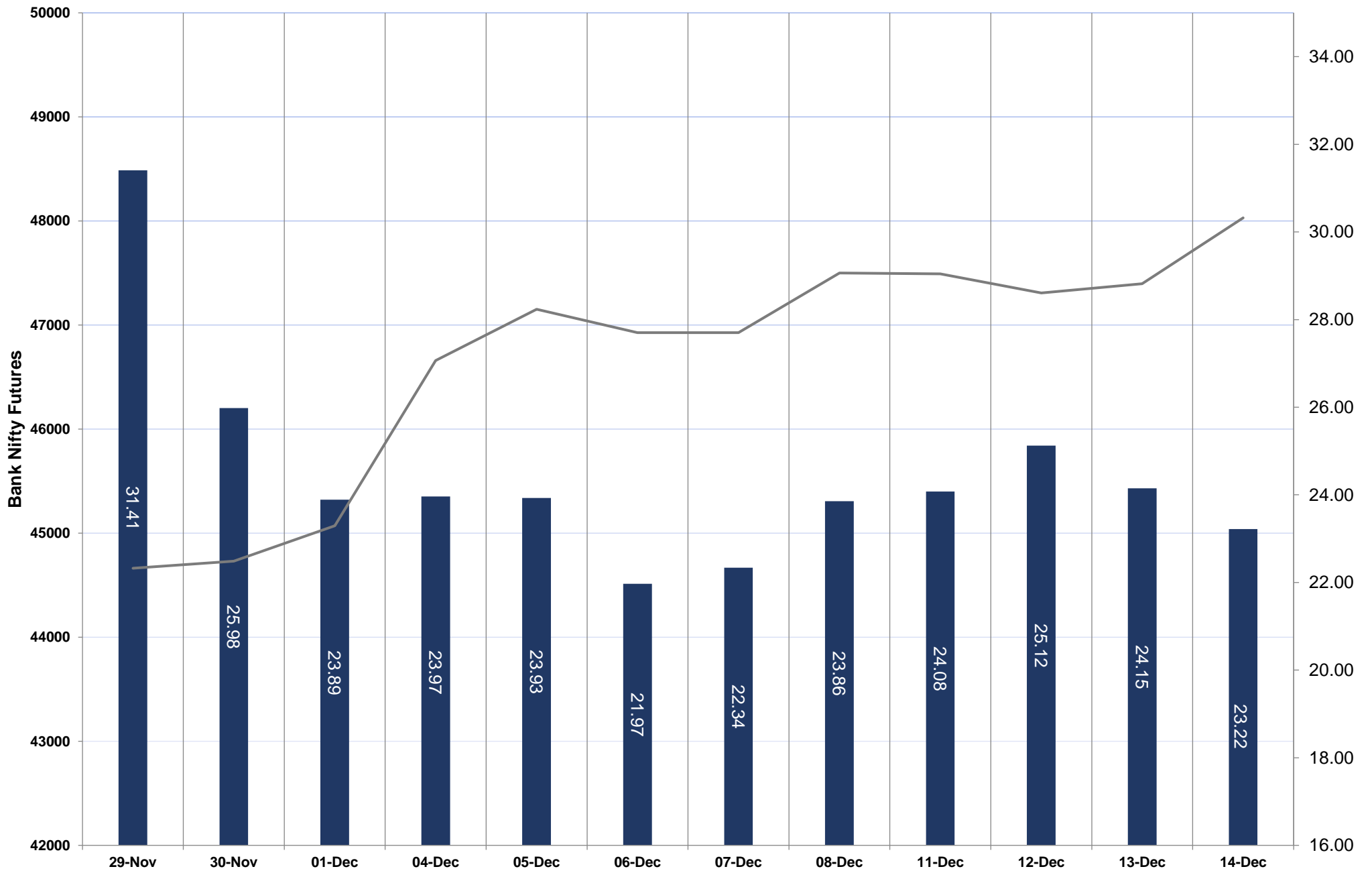
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

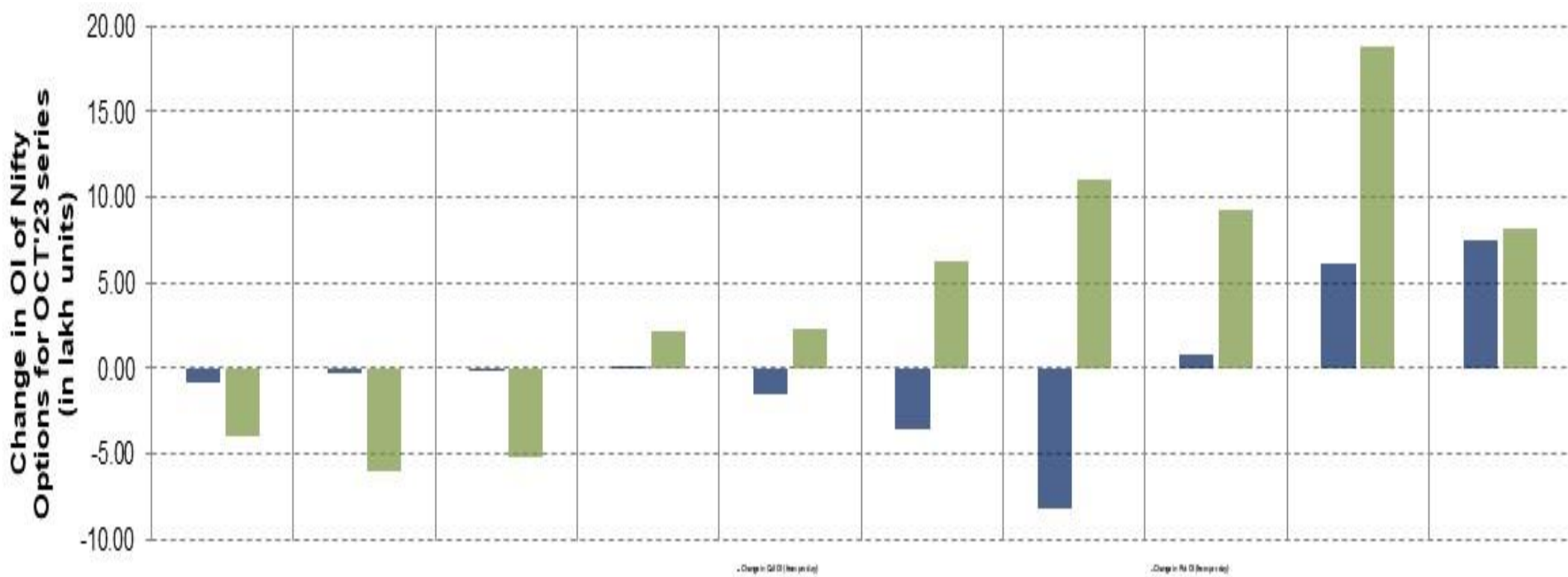
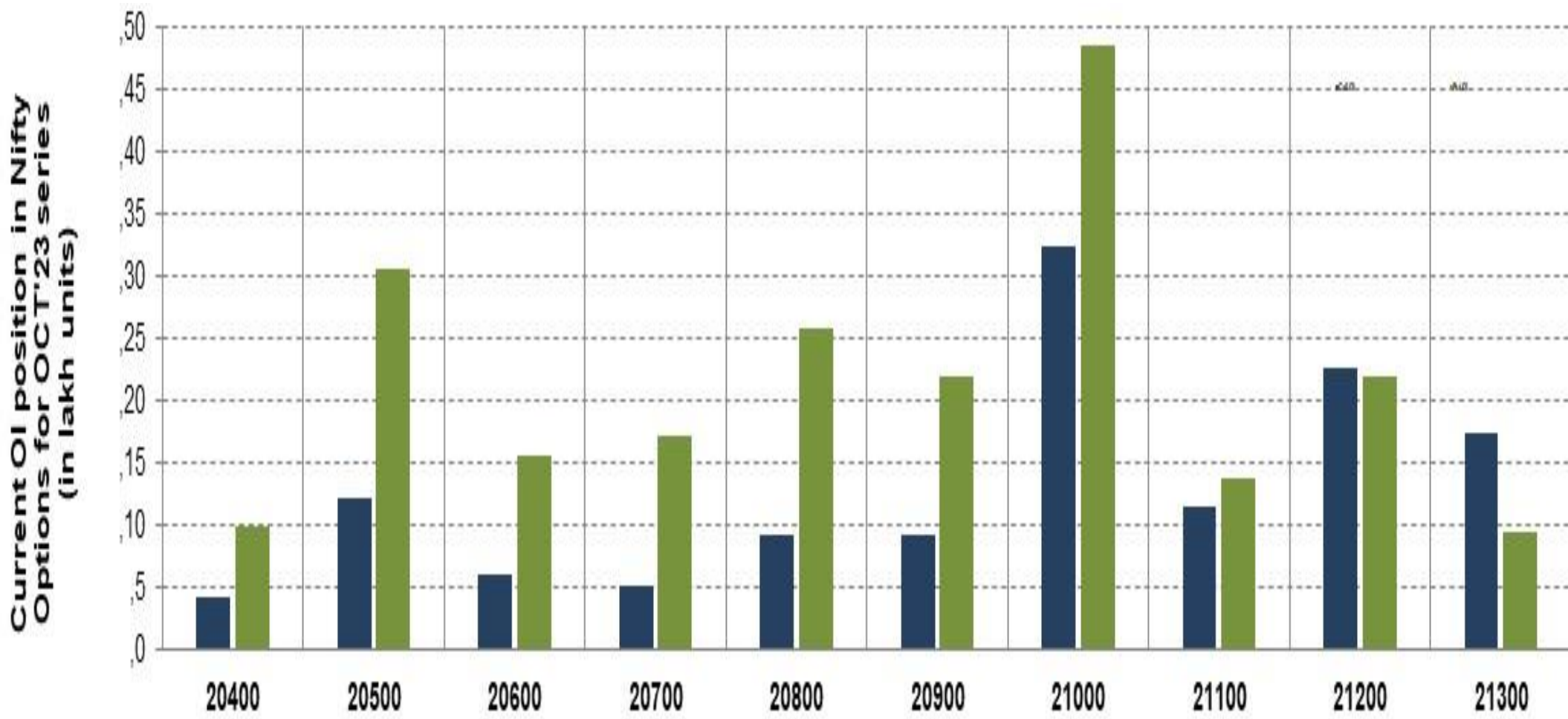




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.82 million in Open Interests is **Strike Price of 21000**
- **Most Active Nifty Put** with an addition of 1.87 millions in Open Interests is **Strike Price of 21200**
- **Maximum Open Interest an outstanding** was 3.24 millions for Calls at **Strike Price of 21000**
- **Maximum Open Interest an outstanding** was 4.86 millions for puts at **Strike Price of 21000**

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